

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2015**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Period</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Period To Date</u>
		<u>31.03.15</u>	<u>31.03.14</u>	<u>31.03.15</u>	<u>31.03.14</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	219,056	147,750	219,056	147,750
Cost of sales		(162,946)	(102,721)	(162,946)	(102,721)
Gross profit		56,110	45,029	56,110	45,029
Other operating income		1,767	4,830	1,767	4,830
Operating expenses		(30,078)	(27,571)	(30,078)	(27,571)
Profit from operation		27,799	22,288	27,799	22,288
Finance costs		(951)	(582)	(951)	(582)
Profit before taxation	7	26,848	21,706	26,848	21,706
Taxation	18	(7,960)	(6,188)	(7,960)	(6,188)
Profit after taxation	19	18,888	15,518	18,888	15,518
Other Comprehensive Income					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(372)	(229)	(372)	(229)
Total comprehensive income		18,516	15,289	18,516	15,289
Profit attributable to:					
Equity holders of the Company		13,106	10,600	13,106	10,600
Non-controlling Interests		5,782	4,918	5,782	4,918
		18,888	15,518	18,888	15,518
Total comprehensive income attributable to:					
Equity holders of the Company		12,613	10,292	12,613	10,292
Non-controlling Interests		5,903	4,997	5,903	4,997
		18,516	15,289	18,516	15,289
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	27	3.91	3.23	3.91	3.23

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

		Unaudited as at <u>31.03.15</u> RM'000	<u>Audited</u> as at <u>31.12.14</u> RM'000
ASSETS			
Non-current Assets			
Investment in associated companies		57	57
Property, plant & equipment		175,344	172,258
Investment property		59,161	58,705
Land held for property development		1,957	2,000
Goodwill on consolidation		36	36
Long term investments		225	225
Deferred tax assets		59	58
		<hr/> 236,839	<hr/> 233,339
Current Assets			
Inventories		1,596	1,472
Property development costs		11,025	11,808
Amount owing by contract customers		132,014	102,109
Receivables		356,463	285,595
Amount owing by associates		2,631	3,616
Tax recoverable		2,408	3,039
Short term investments		1,563	663
Deposits with licenced banks		61,984	187,614
Cash and bank balances	24	<hr/> 53,312	<hr/> 96,947
		622,996	692,863
TOTAL ASSETS		<hr/> 859,835 <hr/>	<hr/> 926,202 <hr/>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

		Unaudited as at <u>31.03.15</u> RM'000	<u>Audited</u> as at <u>31.12.14</u> RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	22	167,636	167,636
Treasury shares, at cost	23	(1,569)	(3)
Share premium		73,719	73,719
Other reserves		(2,521)	(2,028)
Retained profits		107,276	94,170
		<u>344,541</u>	<u>333,494</u>
Non-controlling Interests		44,830	42,442
Total equity		<u>389,371</u>	<u>375,936</u>
Non-current liabilities			
Deferred taxation		9,212	9,212
Long term borrowings	21	92,775	92,732
		<u>101,987</u>	<u>101,944</u>
Current Liabilities			
Payables		271,219	327,342
Dividend payable	13	-	16,763
Taxation		10,537	9,901
Short term borrowings	21	64,861	75,081
Bank overdrafts	21	21,860	19,235
		<u>368,477</u>	<u>448,322</u>
Total Liabilities		<u>470,464</u>	<u>550,266</u>
TOTAL EQUITY AND LIABILITIES		<u>859,835</u>	<u>926,202</u>
Net assets per share (RM)		1.03	0.99

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2015**

	Share capital	Treasury shares	Share premium	Foreign Exchange reserve	Employee Share Option reserve	Capital reserve	Retained profits	Attributable to owner of the Company	Non-controlling interests	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2014	166,113	(18,329)	64,363	(11,043)	973	8,600	177,804	388,481	37,511	425,992
Net profit for the financial period	-	-	-	-	-	-	10,600	10,600	4,918	15,518
Other comprehensive income for the financial year	-	-	-	-	-	-	-	-	-	-
- Foreign currency translation	-	-	-	(307)	-	-	-	(307)	78	(229)
Total comprehensive income for the financial year	-	-	-	(307)	-	-	10,600	10,293	4,996	15,289
Contributions by and distributions to owners of the Company	-	-	-	-	-	-	-	-	-	-
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	6,130	6,130
- Issuance of shares	643	-	888	-	-	-	-	1,531	-	1,531
- Transfer to share premium upon exercise of share option	-	-	199	-	(199)	-	-	-	-	-
- Treasury shares acquired	-	(2)	-	-	-	-	-	(2)	-	(2)
- Treasury shares sold	-	18,329	6,340	-	-	-	-	24,669	-	24,669
Total transaction with owners of the Company	643	18,327	7,427	-	(199)	-	-	26,198	6,130	32,328
At 31 March 2014	166,756	(2)	71,790	(11,350)	774	8,600	188,404	424,972	48,637	473,609
At 1 January 2015	167,636	(3)	73,719	(10,903)	-	8,875	94,170	333,494	-	42,442
Net (loss)/profit for the financial year	-	-	-	-	-	-	13,106	13,106	5,782	18,888
- Foreign currency translation	-	-	-	(493)	-	-	-	(493)	121	(372)
Total comprehensive (expense)/income for the financial year	-	-	-	(493)	-	-	13,106	12,613	5,903	18,516
Contributions by and distributions to owners of the Company	-	-	-	-	-	-	-	-	-	-
- Issuance of share capital	-	-	-	-	-	-	-	-	-	-
- Treasury shares acquired	-	(1,566)	-	-	-	-	-	(1,566)	-	(1,566)
- Treasury shares sold	-	-	-	-	-	-	-	-	-	-
- Transfer to share premium upon exercise of share option	-	-	-	-	-	-	-	-	-	-
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	-	-
- Dividends:	-	-	-	-	-	-	-	-	-	-
- by the Company	-	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(3,515)	(3,515)
At 31 March 2015	167,636	(1,569)	73,719	(11,396)	-	8,875	107,276	344,541	44,830	389,371

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2015**

	Unaudited For the Financial Period Ended 31.03.2015 RM' 000	Unaudited For the Financial Period Ended 31.03.2014 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	26,848	21,706
Adjustments for:		
Depreciation of property, plant and equipment	3,434	3,470
Loss/(Gain) on disposal of property, plant and equipment	5	(94)
Interest expense	1,858	618
Interest income	(633)	(1,160)
Property, plant and equipment written off	-	(1)
Reversal of allowance for doubtful debts	-	(532)
Tax exempt dividends received from investment in unit trusts	(9)	(94)
Unrealised (gain)/loss on foreign exchange	(303)	1,163
Operating profit before working capital changes	<u>31,200</u>	<u>25,076</u>
(Increase)/Decrease in inventories	(124)	37
Decrease/(Increase) in property development cost	783	(10,113)
Increase in amount owing by contract customer	(29,904)	-
(Increase)/Decrease in receivables	(70,871)	76,504
Decrease in payables	(56,125)	(114,230)
Decrease in amount owing by associates	985	693
CASH FOR OPERATIONS	<u>(124,056)</u>	<u>(22,033)</u>
Interest paid	(1,858)	(618)
Income tax paid	<u>(6,693)</u>	<u>(7,248)</u>
NET CASH FOR OPERATING ACTIVITIES	<u>(132,607)</u>	<u>(29,899)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2015**

	Unaudited For the Financial Period Ended 31.03.2015 RM' 000	Unaudited For the Financial Period Ended 31.03.2014 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(132,607)	(29,899)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	633	1,160
Net cash outflow on acquisition of a subsidiary	-	(18,525)
Placement of deposits pledged with licensed banks	(10,928)	-
Proceeds from disposal of property, plant and equipment	176	203
Proceeds from disposal of unquoted shares	-	35
Purchase of property, plant and equipment	(6,696)	(2,023)
Purchase of investment property	(456)	-
Purchase of leasehold land	-	(29,592)
Purchase of short term investment	(900)	-
Resale/(Purchase) of treasury shares	(1,566)	25,555
Tax-exempt dividends received from investment in unit trusts	9	94
Proceeds from disposal of marketable unit trusts	-	12,410
Net cash for investing activities	<u>(19,728)</u>	<u>(10,683)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(16,763)	(36,195)
Dividend paid to Non-controlling Interests	(3,515)	-
Proceed from issuance of new shares	-	644
Net (repayment)/drawdown of borrowings	(10,177)	12,515
Net cash for financing activities	<u>(30,455)</u>	<u>(23,036)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(182,790)	(63,618)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	(451)	23
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	260,151	207,410
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>76,910</u>	<u>143,815</u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Financial Period Ended 31.03.2015 RM' 000	For the Financial Period Ended 31.03.2014 RM' 000
Cash and bank balances	53,312	56,220
Deposits with licensed banks	61,984	105,242
Bank overdrafts	(21,860)	(14,122)
	<u>93,436</u>	<u>147,340</u>
Less : Deposits pledged to licensed banks	(16,526)	(3,525)
	<u>76,910</u>	<u>143,815</u>